



ESTABLISHED 1979

Robert N. Karpp Co., Inc. Building Materials

CORPORATE HEADQUARTERS

480 East First Street • P.O. Box 499 • BOSTON, MA 02127
TEL. (617) 269-5880 FAX (617) 269-2387 1-800-244-5886

Application For Commercial Credit

Credit Department Fax: 617-268-0987

The Applicant described below submits the following information for the purpose of obtaining an extension of trade credit for goods and materials to be purchased by the Applicant from the Robert N. Karpp Company, Inc. (referred to hereafter as "the Karpp Company"). All of the information supplied by the Applicant herein is warranted to be true and complete.

Application Date: _____, 20____

Applicant Information

Legal Name of Applicant: _____

Other Name(s) Applicant Conducts Business Under (if any):

Applicant's Business Address and Contact Information:

Street Address: _____

City: _____ State: _____ Zip: _____

Phone: Main (____) _____ Alternate/Mobile (____) _____

Fax: (____) _____ E-Mail: _____

Applicant is (Check one of the following entity types):

Sole Proprietorship Corporation Partnership LLC

Federal Tax Identification Number

(Social Security Number if Applicant is an Individual): _____

[If Applicant is exempt from sales tax, exemption certificate must accompany this Application.]

Trade References (e.g. other suppliers, vendors, trade creditors, etc.):

	<u>Name</u>	<u>Address</u>	<u>Phone</u>
(1)	_____	_____	_____
(2)	_____	_____	_____
(3)	_____	_____	_____

Applicant Bank Information

Bank Name: _____

Bank Address: _____

Bank Phone: (____) _____

245 North Avenue
ABINGTON, MA 02351
phone (781) 871-1915
fax (781) 871-2047

3 Jan Sebastian Way
SANDWICH, MA 02563
phone (508) 888-2343
fax (508) 888-2928
(800) 822-2343

50 Fuller Avenue
ATTLEBORO, MA 02703
phone (508) 431-2255
fax (508) 431-2500
(888) 551-2255

19 Turcotte Memorial Drive
ROWLEY, MA 01969
phone (978) 948-7700
fax (978) 948-7786

Terms and Conditions of Sale

The Applicant understands and acknowledges that any and all purchases from the Karpp Company pursuant to credit to be extended to the Applicant hereunder are made subject to the following terms and conditions of sale, to which the Applicant hereby consents:

- (A) All invoices for goods and materials purchased by Applicant are due and payable in full not later than the last business day of the month following the date of purchase.
- (B) Applicant shall be entitled to a one percent (1%) prompt payment discount off of the invoiced price on all invoices for which payment in full has been received by the Karpp Company on or before the tenth (10th) day of the month following the date of purchase.
- (C) Applicant is responsible for a finance charge, accruing at the rate of 1 ½ % per month or part thereof (equivalent to 18% annualized percentage rate), on the outstanding amount of all past due unpaid balances.
- (D) In the event that Applicant should fail to make timely payment of any sums due for goods and materials purchased from the Karpp Company, Applicant agrees to pay any and all costs of collection, including attorney’s fees and other expenses reasonably incurred by the Karpp Company in connection therewith.
- (E) If accompanied by the original sales slip, the Karpp Company agrees to accept for credit – less a ten percent (10%) restocking fee – any unused materials returned by Applicant in commercially saleable quantity and condition. If any such material must be picked up by the Karpp Company for return delivery, handling charges in addition to the restocking fee will apply.
- (F) Any forbearance by the Karpp Company from exercising any rights or remedies it may have against the Applicant shall not be a waiver or estoppel of any kind, and the Karpp Company shall remain free and fully entitled at its sole discretion to exercise all such rights and remedies against Applicant without limitation at any time.
- (G) The foregoing terms and conditions of sale may be modified, altered or amended by the Karpp Company at any time upon written notice to the Applicant thereof; provided, however, that no such modification, alteration or amendment shall be given retroactive effect without the express consent of Applicant.

Authorization to Release Financial and Credit Information to the Karpp Company

The undersigned Applicant hereby authorizes the Karpp Company to obtain credit report(s), financial data and any related information concerning the Applicant necessary and appropriate to the processing of this application for commercial credit.

Signature of Applicant: _____

Signer’s Printed Name: _____

Signer’s Title or Source of Authority
(if signing in a Representative Capacity): _____

INDIVIDUAL GUARANTY OF PAYMENT

In order to induce the Karpp Company to extend credit to the above-described Applicant, and for other good and valuable consideration, the undersigned individual(s):

_____ and _____,
(Print Full Name of Guarantor Clearly) (Print Full Name Guarantor Clearly)

hereby personally guarantee(s) absolutely and unconditionally the payment of any and all indebtedness which may at any time and from time to time be incurred by the Applicant to the Karpp Company. In the event of any default by said Applicant in its payment obligations, the

Karpp Company shall be entitled to look to the undersigned immediately for such payment, without prior demand upon or notice to the Applicant. If more than one person is signing this guaranty, the obligations of each arising hereunder shall be joint and several.

This is a continuing guaranty covering any and all indebtedness of the Applicant to the Karpp Company under successive transactions, without regard to any intervening satisfaction(s) of such indebtedness by the Applicant. This guaranty shall also continue and cover all indebtedness of the Applicant and its successors-in-interest, notwithstanding any change in the organization, corporate or partnership form of the Applicant's business.

The undersigned may limit this guaranty only by giving written notice of termination to the Karpp Company by certified mail, return receipt requested. In all events, such notice of termination shall be ineffective as to any then-existing indebtedness of the Applicant, or as to any obligations of the Applicant arising from any transaction or commitment previously undertaken by the Karpp Company in reliance upon this guaranty. With respect to all such pre-termination indebtedness incurred by the Applicant, this guaranty shall survive and remain in full force and effect notwithstanding any notice of termination by the undersigned, until such time as the same has been paid and satisfied in full.

In the event that the undersigned should fail upon demand to honor the obligations arising under this guaranty, the undersigned hereby further agree(s) to assume full liability for and pay any and all costs of collection, including attorney's fees and other expenses reasonably incurred by the Karpp Company in connection therewith, whether such effort has been expended directly against the Applicant or against the undersigned pursuant to this guaranty.

This guaranty is original and independent, and does not supplant or supersede any prior guaranty or agreement of the undersigned (or either of them) in favor of the Karpp Company. This guaranty is immediately effective, without notice of acceptance, as to any and all indebtedness of the Applicant to the Karpp Company now or hereafter incurred.

The undersigned acknowledges that the Karpp Company is materially relying upon this guaranty in agreeing to extend credit to the Applicant, and that the Karpp Company would not extend such credit to the Applicant in the absence of this unconditional personal guaranty of payment. Consequently, any words accompanying the undersigned signature(s) suggesting a representative capacity shall be deemed words of description identifying the personal guarantor hereunder, and shall not operate to limit or otherwise qualify the individual and personal character of this guaranty.

Signature of Guarantor: _____

Guarantor (Print name): _____

Residence Address: _____
Street Address

_____ Town/City State Zip

Signature of Guarantor: _____

Guarantor (Print name): _____

Residence Address: _____
Street Address

_____ Town/City State Zip

FOR CREDIT OFFICE USE ONLY:

D & B Rating: _____

Trade Reference (1):

Person Contacted: _____ Date of Contact: ____/____/____

Comments: _____

Trade Reference (2):

Person Contacted: _____ Date of Contact: ____/____/____

Comments: _____

Trade Reference (3):

Person Contacted: _____ Date of Contact: ____/____/____

Comments: _____

Approved Credit Limit: \$_____ Disapproved